



Health Insurance Terms To Help You Be a Smart Healthcare Consumer

Health insurance doesn't have to be complicated.

The ELAP Member Services team is here to make it easier.

Get familiar with these industry terms and you'll be ready to navigate like a pro!



Health Insurance

Coverage provided through your employer for medical services. You select your coverage during Open Enrollment each year.



Premium

The amount deducted from your paycheck each month to pay for your health insurance.



Deductible

The amount you pay out-of-pocket for medical coverage before your health plan starts to pay.



Co-insurance

The percentage you and your employer pay for the cost of covered medical services after you meet your deductible.



Co-pay

The amount you pay for medical visits at the time of your visit.



Health Savings Account (HSA)

A personal savings account that can only be used for qualified medical expenses.



Private Healthcare System (PHCS) Network Practioner Only Network

A group of doctors, labs and other providers that your employer contracts with for a pre-determined payment amount.



Out-of-Pocket Maximum

The most you will pay for medical services in a year.



Explanation of Benefits

A written explanation of how a medical claim was paid. It contains detailed information about what the company paid and what portion of the costs you are responsible for paying.

Your Health Plan is Better with ELAP. While you focus on your health, ELAP focuses on the bills. ELAP examines your healthcare bills to ensure they are within your health plan's allowable limits. If you receive a medical bill for charges that exceed your plan limits, contact ELAP and we'll get to work.

Support is a phone call away

1-800-977-7381 (Hours: 8 am – 8 pm EST)

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